2025 2nd Quarter Analyst Briefing

31 July 2025

Disclaimer

This presentation has been prepared by Unisem (M) Berhad ("Unisem" or the "Company") solely for use at the Company’s quarterly analyst briefing held virtually on 31 July 2025. The information contained in this presentation has not been independently verified. No representation, warranty or undertaking, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or the opinions contained herein. The Company or any of its affiliates, advisors or representatives expressly disclaims any and all liability (whether direct or indirect, contract, tort or otherwise) for any losses or liabilities howsoever arising from any use of this presentation or its contents or otherwise arising in connection with the presentation. The contents of this presentation may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose.

This presentation made by representatives of the Company includes certain statements that are not descriptions of historical facts, but are forward-looking statements. These forward-looking statements may include statements about our plans and objectives for future expansion and operations, and other statements containing forward looking terminology such as "may," "believes," "anticipates,“ "intends," "expects," ''projects," "looking forward," "targets," "plans," or similar terms, variations of such terms or the negative of such terms. Such information is based upon various assumptions made by, and expectations of, our management that were reasonable when made but may prove to be incorrect. All of such assumptions are inherently subject to uncertainties and contingencies beyond our control and upon assumptions with respect to future business decisions which are subject to change. Accordingly, there can be no assurance that actual results will meet expectations and actual results may vary (perhaps materially) from certain of the results anticipated herein. The Company undertakes no obligation, and disclaims any obligation, to publicly update or alter any forward-looking statements, whether as a result of new information, future events or otherwise.

Consolidated Statements of Profit or Loss

Sequential Quarterly Comparison

(in RM Thousand except EPS)	2Q 2025	%	1Q 2025	%	Change
Revenue	475,150	100.0	423,624	100.0	12.2%
Revenue in USD ‘000	*110,620*		*96,092*		*15.1%*
Cost of Sales	451,528	95.0	397,087	93.7	13.7%
Gross Profit	23,622	5.0	26,537	6.3	-11.0%
Operating profit	15,303	3.2	11,873	2.8	28.9%
Net profit	9,131	1.9	6,006	1.4	52.0%
EPS – Basic (sen)	0.57		0.37		
EBITDA	75,070	15.8	70,660	16.7	6.2%
Depreciation	59,768	12.6	58,787	13.9	1.7%
Forex gain	6,145	1.3	1,707	0.4	260.0%

Consolidated Statements of Profit or Loss

Corresponding Quarterly Comparison

(in RM Thousand except EPS)	**2Q 2025**	**%**	**2Q 2024**	**%**	**Change**
Revenue	475,150	100.0	394,588	100.0	20.4%
Revenue in USD '000	*110,620*		*84,345*		*31.2%*
Cost of Sales	451,528	95.0	366,128	92.8	23.3%
Gross Profit	23,622	5.0	28,460	7.2	-17.0%
Operating profit	15,303	3.2	17,414	4.4	-12.1%
Net profit	9,131	1.9	16,755	4.2	-45.5%
EPS – Basic (sen)	0.57		1.04		
EBITDA	75,070	15.8	70,481	17.9	6.5%
Depreciation	59,768	12.6	53,067	13.4	12.6%
Forex gain	6,145	1.3	2,508	0.6	145.0%

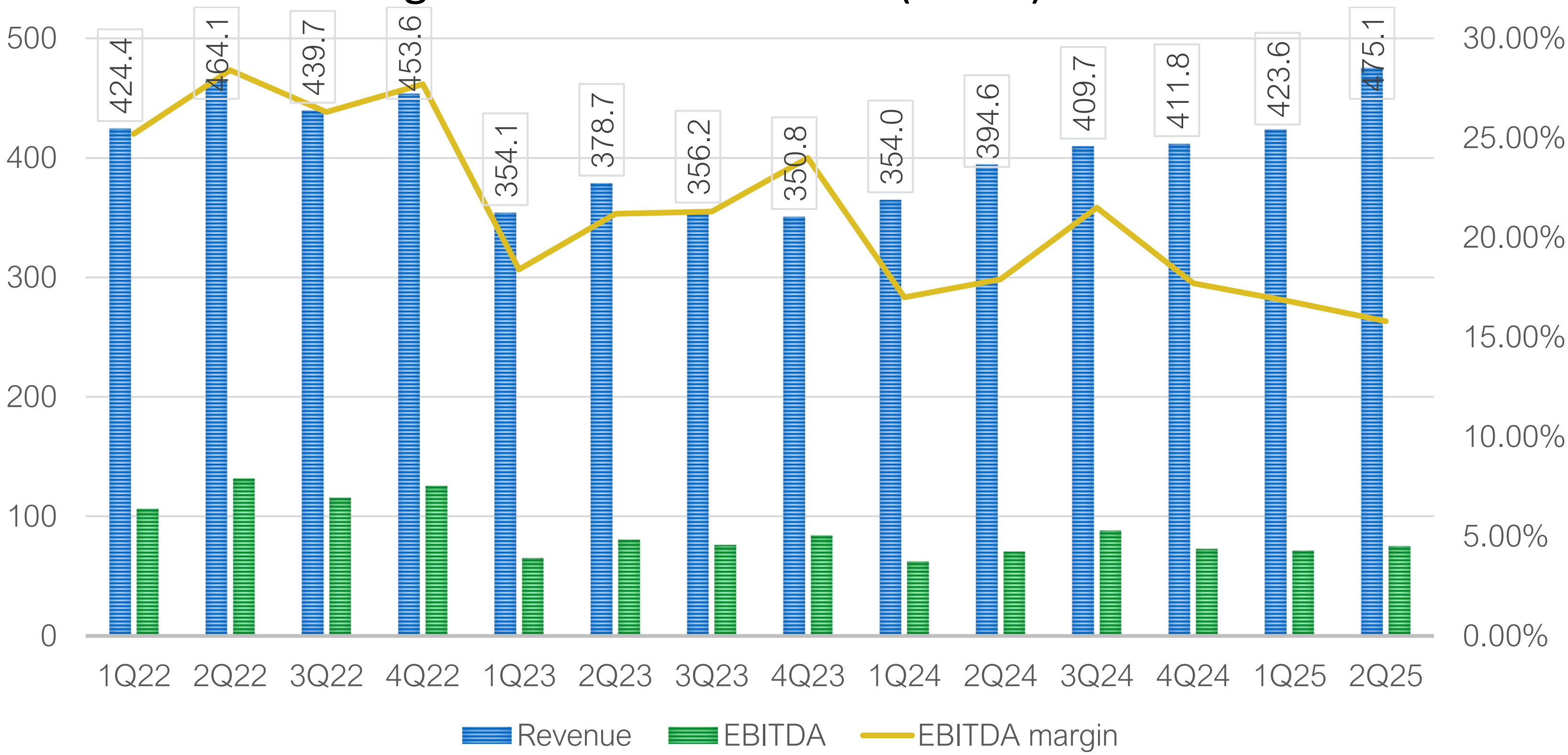
Consolidated Statements of Profit or Loss

Corresponding Half-Yearly Comparison

(in RM Thousand except EPS)	**1H 2025**	**%**	**1H 2024**	**%**	**Change**
Revenue	898,774	100.0	759,355	100.0	18.4%
Revenue in USD '000	*206,712*		*162,060*		*27.6%*
Cost of Sales	848,615	94.4	703,432	92.6	20.6%
Gross Profit	50,159	5.6	55,923	7.4	-10.3%
Operating profit	27,176	3.0	26,407	3.5	2.9%
Net profit	15,137	1.7	25,219	3.3	-40.0%
EPS – Basic (sen)	0.94		1.56		
EBITDA	145,730	16.2	132,510	17.5	10.0%
Depreciation	118,555	13.2	106,104	14.0	11.7%
Forex gain/(loss)	7,852	0.9	(1,510)	(0.2)	620.0%

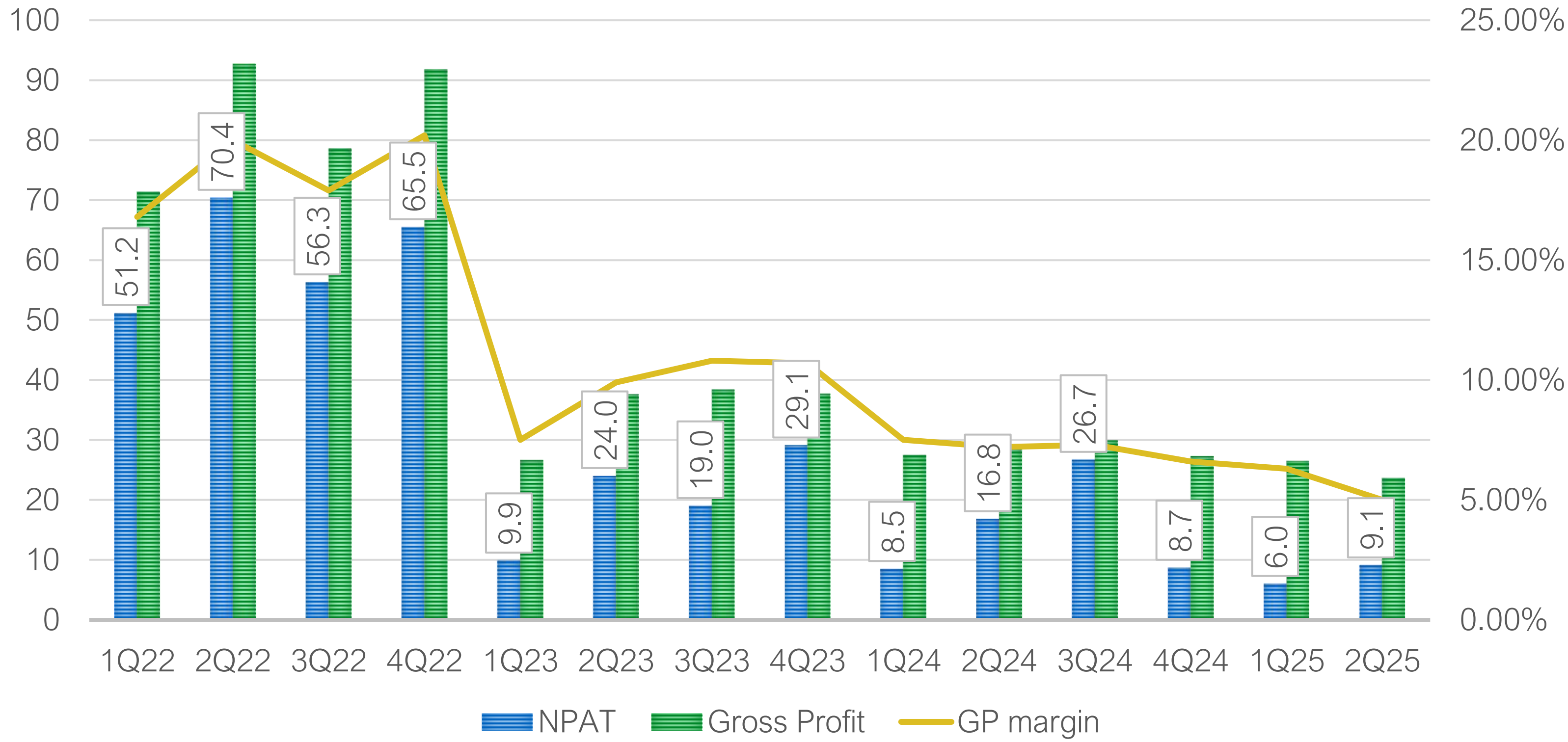
2Q 2025 Revenue & EBITDA

- RM Revenue : RM475.2m vs RM423.6m (+12.2%)
- USD revenue : USD110.6m vs USD96.1m (+15.1%)
- EBITDA : RM75.1m vs RM70.7m (+6.2%)
- EBITDA margin : 15.8% vs 16.7 % (-5.3%)



2Q 2025 Earnings

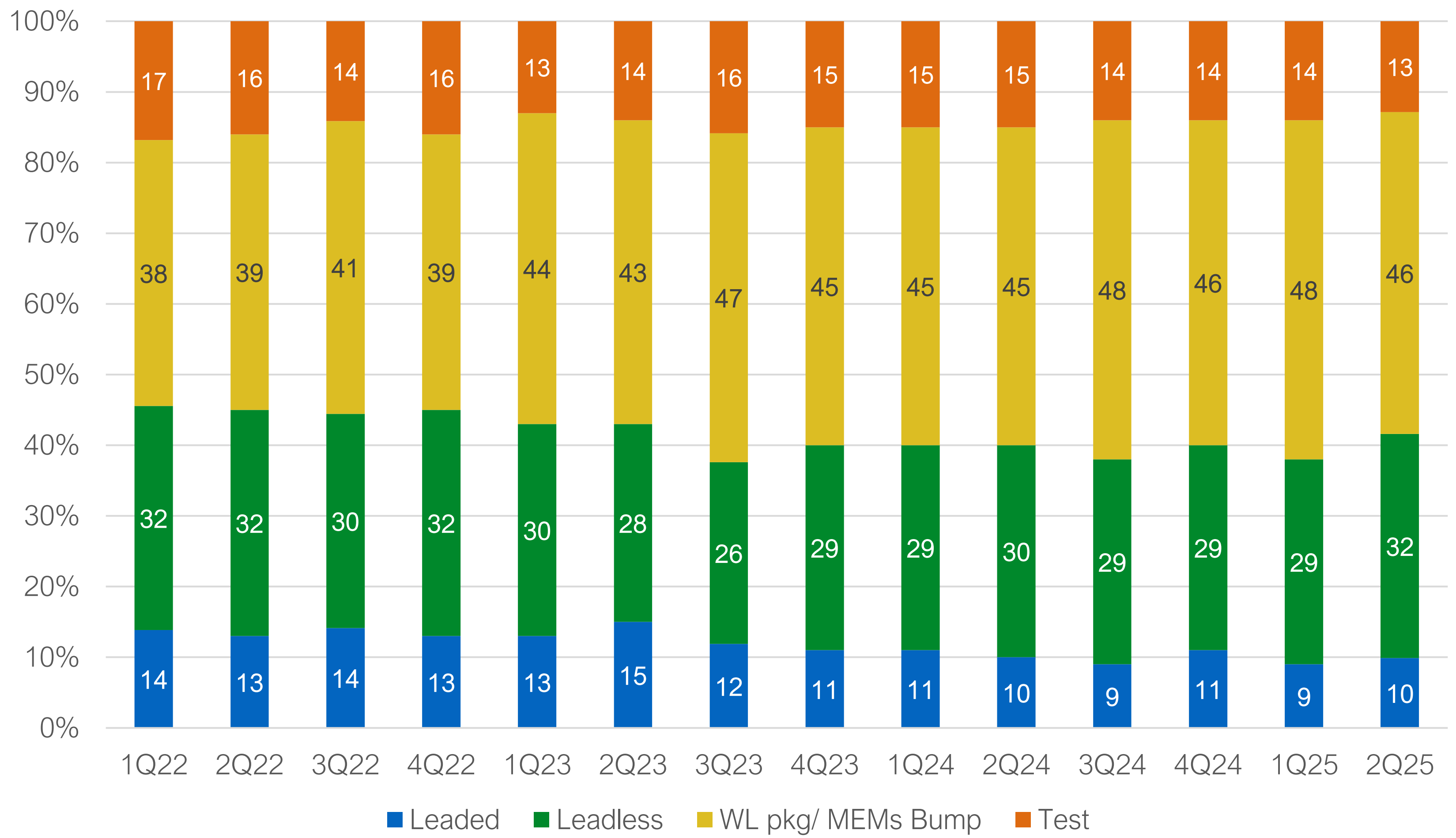
- Gross Profit : RM23.6m vs RM26.5m (-11.0%)
- GP margin : 5.0% vs 6.3% (-20.6%)
- Net profit : RM9.1m vs RM6.0m (+52.0%)
- Forex gain : RM6.1m vs RM1.7m (+260.0%)



Revenue Breakdown

No major changes

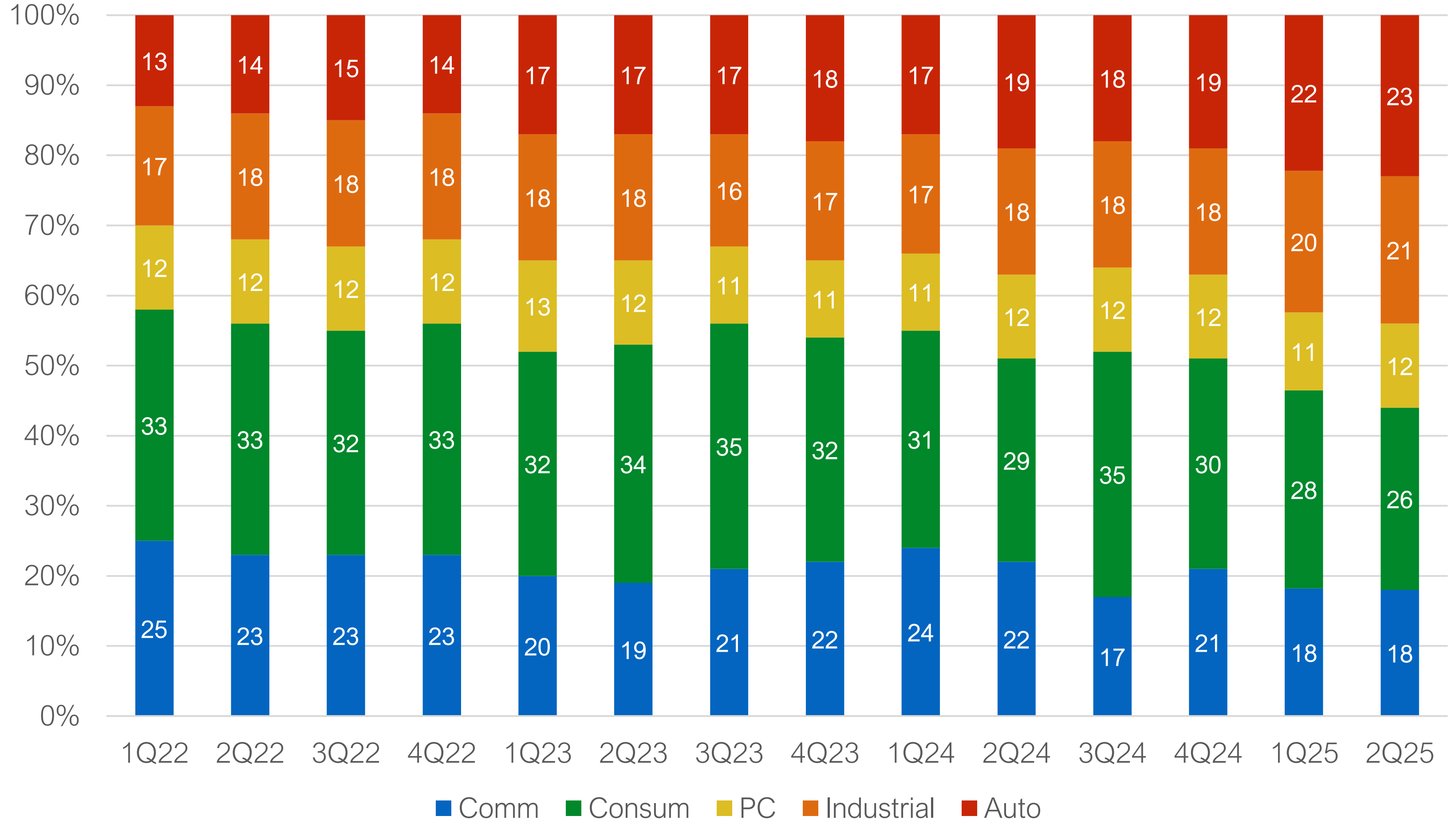
By Products & Services



Revenue Breakdown

No major changes

By Market Segments



Selective Information from Consolidated Statements of Financial Position

(in RM Thousand)	30 Jun 2025	31 Dec 2024	Change
Property plant & equipment	2,226,585	2,099,271	6.1%
Cash and Bank Balances	223,363	278,353	-19.8%
Group term loan & bank borrowings	260,451	187,107	39.2%
Net Assets per share (RM)	1.3299	1.3934	-4.6%

Current ratio	1.04	1.63	-36.2%
Debt/equity ratio	0.12	0.08	50.0%

Capex & Headcount

- Capex incurred in 2Q25 : RM185.6 m mainly for the facilitisation of cleanroom, purchase of packaging and test equipment at Unisem Chengdu.
- Group Headcount was at 7,181 in end June 2025.

	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
Capex (RM 'mil)	87.9	62.9	77.0	82.3	84.4	85.5	91.6	84.5	108.8	185.6
Headcount	5,820	5,746	5,675	5,784	6,067	6,359	6,398	6,572	6,814	7,181

2Q 2025 Highlight

- Unisem Simpang Pulai - utilisation rates for assembly & test are improving; wafer bumping utilisation was below expectation.
- Unisem Gopeng – assembly / test equipment set up is on-going; started production.
- Unisem Chengdu – utilisation rates improved further in Q2; strong demand from power management segment.

Thank You